

Greene Soil and Water Conservation District				
<i>Greene County, Ohio</i>				
<i>Combined Statement of Receipts, Disbursements</i>				
<i>and Changes in Fund Balances (Regulatory Cash Basis)</i>				
<i>For the Year Ended December 31, 2023</i>				
To be submitted.				
	District	Special	CD	Combined
	Fund	Fund	Funds	Total
Cash Receipts				
Taxes				\$0.00
Grants				
Local Government		306,173.16		\$306,173.16
State Government		241,034.00		\$241,034.00
Federal Government				\$0.00
Gifts and Contributions	23,608.50			\$23,608.50
Sale of Products/Materials	3,415.75			\$3,415.75
Bank Interest	803.55		1,065.75	\$1,869.30
Reimbursement	1,615.00			\$1,615.00
All Other Revenue (Urban/DM)	14,841.08	14,107.93		\$28,949.01
<i>Total Cash Receipts</i>	44,283.88	561,315.09	1,065.75	\$606,664.72
Cash Disbursements				
Salaries		318,331.87		318,331.87
Supplies	250.04	12,382.50		12,632.54
Equipment	28,738.04	1,357.82		30,095.86
Contract Repairs		16,876.16		16,876.16
Contract Services/Cost Share Payment	210.00	4,559.00		4,769.00
Rentals		1,108.00		1,108.00
Telephone and Communication		2,742.93		2,742.93
Information and Education	3,143.50			3,143.50
Travel and Expenses	2,318.29	15,022.91		17,341.20
Advertising and Printing		2,808.47		2,808.47
OPERS		45,470.72		45,470.72
Worker's Compensation		2,908.63		2,908.63
Unemployment Compensation				0.00
Hospitalization		78,273.38		78,273.38
Medicare		4,322.16		4,322.16
Product/Materials for Resale				0.00
Reimbursement - State Refunds				0.00
Vehicle Rental/Liability Insurance		5,287.00		5,287.00
Annual Meeting/Banquet				0.00
Other	634.00	192.24		826.24
<i>Total Cash Disbursements</i>	35,293.87	511,643.79	0	546,937.66
<i>Excess of Receipts Over (Under) Disbursements</i>	8,990.01	49,671.30	1,065.75	59,727.06
Other Financing Receipts (Disbursements)				
Transfers In				0
Transfers Out				0
Advances In				0
Advances Out				0
Other Financing Sources				0
Other Financing Uses				0
<i>Total Other Financing Receipts (Disbursements)</i>	0	0	0	0
<i>Net Change in Fund Cash Balances</i>	8,990.01	49,671.30	1,065.75	59,727.06
<i>Fund Cash Balances, January 1</i>	119,196.17	470,652.84	21,238.07	611,087.08
<i>Fund Cash Balances, December 31</i>	128,186.18	520,324.14	\$22,303.82	670,814.14
<i>See accompanying notes to the basic financial statements</i>				

Greene Soil and Water Conservation District, Ohio			
<i>Greene County</i>			To be completed and retained for audit.
<i>Cash Reconciliation (Regulatory Cash Basis)</i>			
<i>31-Dec-23</i>			
Depository Balances (List)		Fund Balances	
Special Fund	\$520,324.14	District Fund	\$128,186.18
District Fund - Checking	128,186.18	Special Fund	\$520,324.14
District Fund - Savings		District Fund- CD	22,303.82
District Fund - Star Ohio		Other Fund	
Other Funds		Other Fund	
<i>Total Depository Balances</i>	648,510.32		
Investments - District Fund			
Treasury Bonds and Notes			
Certificates of Deposit	22,303.82		
STAR Ohio			
Other Investments			
<i>Total Investments - District Fund</i>	22,303.82		
Investments - Other Funds			
Treasury Bonds and Notes			
Certificates of Deposit			
STAR Ohio			
Other Investments			
<i>Total Investments - Other Funds</i>	0		
Cash on Hand			
Cash on Hand (Petty Cash and/or Change Fund)			
Cash in Transit to Depository			
<i>Total Cash on Hand</i>	0		
Total Treasury Balance	670,814.14		
Less Outstanding Checks			
Grand Total**	670,814.14	Total All Funds**	\$670,814.14
		** Must equal	

Greene Soil & Water Conservation District

Greene County

Notes to the Financial Statements

For the Year Ended December 31, 2023

Note 1 – Reporting Entity

The constitution and laws of the State of Ohio establish the rights and privileges of the Greene Soil and Water Conservation District, Greene County, (the District) as a body corporate and politic. A publicly elected five-member District Board of Supervisors directs the District. The District provides local leadership in the conservation of natural resources and stewardship of agricultural and urban lands. The District contracts with many county agencies and townships to provide agricultural, education, and urban conservation services as well as a ditch maintenance program.

The District's management believes these financial statements present all activities for which the District is financially accountable.

Note 2 – Summary of Significant Accounting Policies

Basis of Presentation

The District's financial statements consist of a combined statement of receipts, disbursements and changes in fund balances (cash basis) for all funds.

Fund Accounting

The District uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. The funds of the District are presented below:

Special Fund The special fund is the primary fund used for day to day operations and expenditures including payroll and benefits. The District records all amounts received from the State, local, or federal governments in this fund. The County Auditor also maintains an accounting of this fund.

District Fund The district fund accounts for and reports revenues from district sales and equipment rentals, grants and donations.

Basis of Accounting

These financial statements follow the accounting basis permitted by the Ohio Department of Agriculture. This basis is similar to the cash receipts and disbursements accounting basis. The District recognizes receipts when received in cash rather than when earned, and recognizes disbursements when paid rather than when a liability is incurred.

These statements include adequate disclosure of material matters the Ohio Department of Agriculture requires.

Budgetary Process

The Ohio Revised Code requires the Special Fund be budgeted annually.

Appropriations Budgetary expenditures may not exceed appropriations at the fund level of control, and appropriations may not exceed estimated resources. The Board of Supervisors must annually approve appropriation measures and subsequent amendments. Appropriations lapse at year end.

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Notes to the Financial Statements

For the Year Ended December 31, 2023

Estimated Resources Estimated resources include estimates of cash to be received (budgeted receipts) plus cash as of January 1. The County Budget Commission must approve estimated resources.

A summary of 2023 budgetary activity appears in Note 3.

Deposits and Investments

The Greene County Treasurer is the custodian for the District's Special Fund's cash and investments. The County's cash and investment holds the District's Special Fund's cash and investments, which are reported at the County Treasurer's carrying amount. Deposits and investments disclosures for the County as a whole may be obtained from Greene County by contacting Kraig Hagler, Greene County Treasurer, 15 Greene St., Xenia, OH 45385, 937-562-5017.

The District's accounting basis for all other funds includes investments as assets. This basis does not record disbursements for investment purchases or receipts for investment sales. This basis records gains or losses at the time of sale as receipts or disbursements, respectively.

Capital Assets

The District records disbursements for acquisitions of property, plant, and equipment when paid. The accompanying financial statements do not report these items as assets.

Accumulated Leave

In certain circumstances, such as upon leaving employment, employees are entitled to cash payments for unused leave. The financial statements do not include a liability for unpaid leave.

Fund Balance

Fund balance is divided into five classifications based primarily on the extent to which the District must observe constraints imposed upon the use of its governmental-fund resources. The classifications are as follows:

Non-spendable The District classifies assets as *non-spendable* when legally or contractually required to maintain the amounts intact.

Restricted Fund balance is *restricted* when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or is imposed by law through constitutional provisions.

Committed Supervisors can *commit* amounts via formal action (resolution). The District must adhere to these commitments unless the Supervisors amend the resolution. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed to satisfy contractual requirements.

Assigned Assigned fund balances are intended for specific purposes but do not meet the criteria to be classified as *restricted* or *committed*.

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Notes to the Financial Statements

For the Year Ended December 31, 2023

Unassigned Unassigned fund balance is the residual classification for the special and district funds and includes amounts not included in the other classifications. In other funds, the unassigned classification is used only to report a deficit balance.

The District applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

Note 3 – Special Fund Budgetary Activity

Budgetary activity for the year ending December 31, 2023 follows:

2023 Budgeted vs. Actual Receipts			
Fund	Budgeted Receipts	Actual Receipts	Variance
Special	\$530,000	\$561,315	\$31,315

2023 Budgeted vs. Actual Budgetary Basis Expenditures			
Fund	Appropriation Authority	Budgetary Expenditures	Variance
Special	\$543,858	\$511,644	\$32,214

Note 4 – Deposits and Investments

The District maintains a deposits and investments pool all funds use, except the Special Fund which is maintained by the Greene County Treasurer. The Ohio Revised Code prescribes allowable deposits and investments. The carrying amount of deposits and investments at December 31 was as follows:

	2023
Demand deposits	\$128,186
Certificates of deposit	22,304
County Treasurer Deposits	547,872
Total deposits	<u>698,362</u>

Deposits

Deposits are insured by the Federal Deposit Insurance Corporation; or collateralized by securities specifically pledged by the financial institution to the District; or collateralized through the Ohio Pooled Collateral System (OPCS), a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution.

At December 31, 2023, all deposits were insured or collateralized.

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Notes to the Financial Statements
For the Year Ended December 31, 2023

Note 5 – Risk Management

Workers’ Compensation

Workers’ Compensation coverage is provided by the State of Ohio. The District pays the State Workers’ Compensation System a premium based on a rate per \$100 of salaries. This rate is calculated based on accident history and administrative costs.

Commercial Insurance

The District has obtained commercial insurance for the following risks:

- Comprehensive property and general liability;
- Vehicles; and
- Errors and omissions.

Note 6 – Defined Benefit Pension Plans

Ohio Public Employees Retirement System

All District employees belong to the Ohio Public Employees Retirement System (OPERS). OPERS is a cost-sharing, multiple-employer plan. The Ohio Revised Code prescribes this plan’s benefits, which include postretirement healthcare and survivor and disability benefits.

The Ohio Revised Code also prescribes contribution rates. OPERS members contributed 10 percent of their gross salaries, and the District contributed an amount equaling 14 percent of participants’ gross salaries. The District has paid all contributions required through December 31, 2023.

<i>Retirement Rates</i>	<i>Year</i>	<i>Member Rate</i>	<i>Employer Rate</i>
<i>OPERS – Local</i>	<i>2012-2023</i>	<i>10%</i>	<i>14%</i>

Note 7 – Postemployment Benefits

OPERS offers a cost-sharing, multiple-employer defined benefit postemployment plan, which includes multiple health care plans including medical coverage, prescription drug coverage, deposits to Health Reimbursement Arrangement, and Medicare Part B premium reimbursements, to qualifying benefit recipients. The portion of employer contributions allocated to health care for members in the traditional pension plan and combined plan was 0 percent during calendar year 2023. The portion of employer contributions allocated to health care for members in the member-directed plan was 4.0 percent during calendar year 2023.

Note 8 – Fund Balances

Included in fund balance are amounts the District cannot spend, including the balance of unclaimed monies, which cannot be spent for five years. Encumbrances are commitments related to unperformed contracts for goods or services. Encumbrance accounting is utilized to the extent necessary to assure effective budgetary

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Notes to the Financial Statements

For the Year Ended December 31, 2023

control and accountability and to facilitate effective cash planning and control. At year end all of the District's fund balance was unassigned.

Note 9 – COVID-19

The United States and the State of Ohio declared a state of emergency in March of 2020 due to the COVID-19 pandemic. The financial impact of COVID-19 and the continuing emergency measures may impact subsequent periods of the District. The District's investment portfolio fluctuates with market conditions, and due to market volatility, the amount of gains or losses that will be realized in subsequent periods, if any, cannot be determined. In addition, the impact on the District's future operating costs, revenues, and additional recovery from emergency funding, either federal or state, cannot be estimated.